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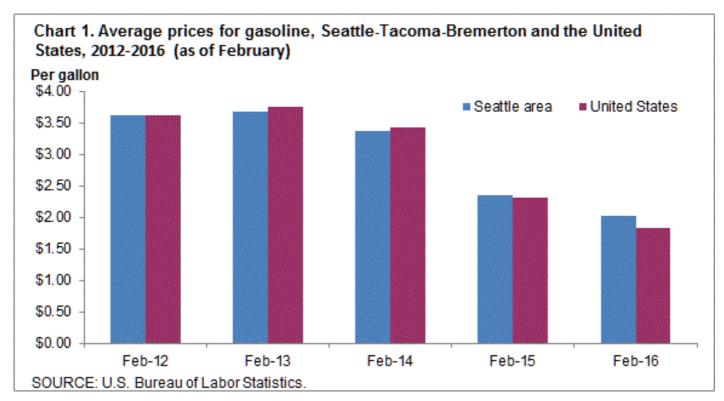
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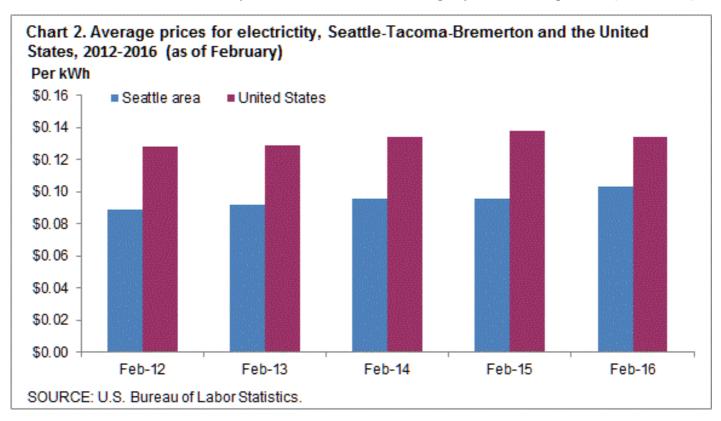
## Average Energy Prices, Seattle-Tacoma-Bremerton, February 2016

Gasoline prices averaged \$2.019 a gallon in the Seattle-Tacoma-Bremerton area in February 2016, the U.S. Bureau of Labor Statistics reported today. Regional Commissioner Richard J. Holden noted that area gasoline prices were down 33.9 cents compared to last February when they averaged \$2.358 per gallon. Seattle area households paid an average of 10.3 cents per kilowatt hour (kWh) of electricity in February 2016, up from the 9.6 cents per kWh in February 2015. The average cost of utility (piped) gas at \$1.056 per therm in February was lower than the \$1.216 per therm spent last year. (Data in this release are not seasonally adjusted; accordingly, over-the-year-analysis is used throughout.)

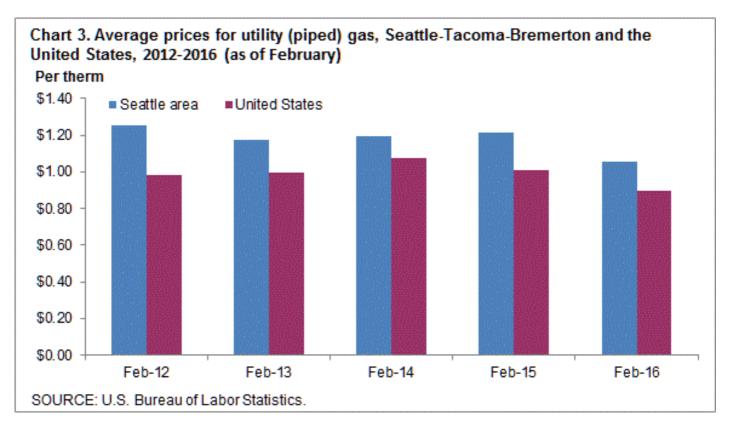
At \$2.019 a gallon, Seattle area consumers paid 10.1 percent more than the \$1.833 national average in February 2016. A year earlier, consumers in the Seattle area paid 2.2 percent more than the national average for a gallon of gasoline. The local price of a gallon of gasoline has been within 10.1 percent of the national average in the month of February during the past five years. (See chart 1.)



The 10.3 cents per kWh Seattle households paid for electricity in February 2016 was 23.1 percent less than the nationwide average of 13.4 cents per kWh. Last February, electricity costs were 30.4 percent lower in Seattle compared to the nation. In each of the past five years during the month of February, prices paid by Seattle area consumers for electricity were less than the U.S. average by at least 23.1 percent. (See <u>chart 2</u>.)



Prices paid by Seattle area consumers for utility (piped) gas, commonly referred to as natural gas, were \$1.056 per therm, or 18.0 percent more compared to the national average in February 2016 (\$0.895 per therm). A year earlier, area consumers paid 20.8 percent more price per therm for natural gas compared to the nation. In the past five years, the per therm cost for natural gas in February in the Seattle area has varied between 10.9 percent and 27.1 percent above the U.S. average. (See chart 3.) The Seattle-Tacoma-



Bremerton, Wash. metropolitan area consists of Kitsap, Thurston, Island, King, Snohomish, and Pierce Counties of Washington.

## **Technical Note**

Average prices are estimated from Consumer Price Index (CPI) data for selected commodity series to support the research and analytic needs of CPI data users. Average prices for electricity, utility (piped) gas, and gasoline are published monthly for the U.S. city average, the 4 regions, the 3 population size classes, 10 region/size-class cross-classifications, and the 14 largest local index areas. For electricity, average prices per kilowatt-hour (kWh) are published. For utility (piped) gas, average prices per therm, are published. For gasoline, the average price per gallon is published. Average prices for commonly available grades of gasoline are published as well as the average price across all grades.

All eligible prices are converted to a price per normalized quantity. These prices are then used to estimate a price for a defined fixed quantity. The average price per kilowatt-hour represents the total bill divided by the kilowatt-hour usage. The total bill is the sum of all items applicable to all consumers appearing on an electricity bill including, but not limited to, variable rates per kWh, fixed costs, taxes, surcharges, and credits. This calculation also applies to the average price per therm for utility (piped) gas.

Information in this release will be made available to sensory impaired individuals upon request. Voice phone: 202-691-5200; Federal Relay Service: 800-877-8339.

Table 1. Average prices for gasoline, electricity, and utility (piped) gas, Seattle-Tacoma-Bremerton and the United States, February 2015-February 2016, not seasonally adjusted

	Gasoline per gallon		Electricity per kWh		Utility (piped) gas per therm	
		United		United		
Year and month	Seattle area	States	Seattle area	States	Seattle area	United States
2015						
February	\$2.358	\$2.308	\$0.096	\$0.138	\$1.216	\$1.007
March	2.904	2.544	0.096	0.136	1.216	0.985
April	2.745	2.545	0.098	0.137	1.216	0.947
May	3.049	2.832	0.098	0.137	1.253	0.930
June	3.104	2.889	0.102	0.143	1.250	0.942
July	3.199	2.893	0.102	0.142	1.250	0.933
August	3.094	2.745	0.102	0.142	1.250	0.932
September	2.791	2.463	0.102	0.141	1.250	0.921
October	2.493	2.357	0.102	0.136	1.252	0.909
November	2.414	2.249	0.102	0.134	1.056	0.903
December	2.348	2.125	0.102	0.133	1.056	0.892
2016						
January	2.326	2.034	0.103	0.134	1.056	0.898
February	2.019	1.833	0.103	0.134	1.056	0.895